MARKETS

COMPANIES OF LOCAL INTEREST

Friday's stock prices supplied by
RBC Dominion Securities of Red Deer. For information call 341-8888

Diversified and Industrials

Nutrien Ltd (NTR).....74.74
ATCO Ltd. (ACO).....42.78
BCE Inc. (BCE).....63.71
BlackBerry (BB).....12.94
Bombardier (BBD.B).....1.72
CNR.....135.47
CPR.....92.30
Cdn. Utilities (CU).....35.18
C. Power Corp. (CPX)..42.51
Cervus (CERV).....14.66
Dow Inc. (DOW-USA)...62.00
Enbridge Inc. (ENB)....49.67
Finning (FTT).....33.93
Fortis Inc. (FTS).....57.16
General Motors (GM)...55.05
Parkland (PKI).....39.51
SNC.....33.27
Stantec Inc. (STN).....58.86
Telus Corp. (T).....28.36
Transalta Corp (TA).....13.37
TC Energy (TRP).....61.25

Consumer

Canadian Tire (CTC)..260.00
Gamehost (GH).....8.04
Leon's Furniture (LNF)..24.00
Loblaw Ltd.(L).....85.79
Maple Leaf (MFI).....25.91
Wal-Mart (WMT-USA)..145.23

Mining

Barrick Gold (ABX).....26.14
Cameco Corp. (CCO)...21.66
FM.....26.33
Hudbay Minerals (HBM)..8.27
Kinross (K).....7.76
Labrador. (LIF).....48.90
Sherritt Intl. (S).....0.44

Energy

Arc Resources (ARX)....8.77
Badger (BDGI).....33.13
BKR-USA.....21.19
Bonterra Energy (BNE)...5.21
Cdn. Nat. Res (CNQ)....41.84
Cenovous (CVE).....10.18
CWC-TSX.....0.19
Ovintiv Inc. (OVV).....31.89
Essential Energy (ESN)..0.35
XOM-USA.....57.86
HAL-USA.....20.00
High Arctic (HWO).....1.33
Imperial Oil (IMO).....34.15
Obsidian (OBE).....3.75
Precision (PD).....41.48
Suncor Energy (SU)....24.71
Trican Ltd.(TCW).....2.71
Vermilion Energy (VET)..8.90

Financials

BMO.....126.45
Bank of N.S (BNS).....79.59
CIBC (CM).....147.41
Cdn. Western (CWB)....34.70
Great West Life (GWO)..38.22
IGM Financial (IGM)....45.66
Intact (IFC).....169.93
Manulife Corp (MFC)....25.19
National Bank (NA).....95.34
Rifco Inc. (RFC-TSX).....0.84
Royal Bank (RY).....129.14
Sun Life Fin. Inc. (SLF)..65.41
TD Bank (TD).....84.78

MARKETS CLOSE

TORONTO — Canada's main stock index closed at a record high Friday as financial and energy stocks rose and the unemployment rate dipped.

The S&P/TSX composite index closed up 99.94 points at 20,475.42 for both a record intraday and closing high.

The gains came as jobs numbers showed a continued recovery, even as they fell below expectations.

Statistic Canada reported Friday that the country added 94,000 jobs and the unemployment rate came in at 7.5 per cent for July compared with 7.8 per cent for June, while many economists had expected the country to add at least 100,000 jobs and the rate to fall to 7.4 per cent.

Job numbers in the U.S. meanwhile came in above expectations, which helped push down the loonie Friday to an average of 79.68 cents US compared with 80.02 cents US on Thursday.

"In Canada, we're getting job growth, which is positive, we're just having a slower recovery," said Anish Chopra, managing director with Portfolio Management Corp.

The job numbers helped boost sectors like energy, finance, retail, and industry, which put some pressure on sectors like tech, said Chopra.

"You see cyclical stocks doing well, because the jobs were really coming mainly in the leisure and entertainment area, which means the traditional economic sectors are coming back after this tough period."

The energy index climbed just over one per cent as Canadian Natural Resources rose 2.75 per cent and Imperial Oil was up 1.25 per cent, despite a dip in oil prices.

The financial index was up 1.2 per cent as CIBC gained 1.66 per cent and Brookfield Asset Management Inc. was up 2.08 per cent.

In New York, the Dow Jones industrial average closed up 144.26 points at 35,208.51. The S&P 500 index ended up 7.42 points at 4,436.52, while the Nasdaq composite was down 59.36 points at 14,835.76.

The positive economic news helped nudge up U.S. Treasury bond yields, which put a damper on gold, said Chopra.

"Generally, as (yields) go back up, there's less concern about runaway inflation, and gold is used as a hedge for inflation."

The December gold contract ended down US$45.80 at US$1,763.10 an ounce and the September copper contract was unchanged at US$4.35 a pound.

The September crude oil contract closed down 81 cents at US$68.28 per barrel and the September natural gas contract was unchanged at US$4.14 per mmBTU.

NEWS IN BRIEF

Pembina Q2 revenues climb

CALGARY — Pembina Pipeline Corp. says its net profit dipped in the second quarter despite higher total revenues as elevated commodity prices drove up volumes on its pipeline systems and facilities.

The Calgary-based company says its net income was $254 million or 39 cents per share, down from $258 million or 40 cents per share a year earlier.

Total revenues for the three months ended June 30 increased 54 per cent to $1.95 billion from $1.27 billion. Net revenues rose 15.2 per cent to $894 million from $776 million in the second quarter of 2020.

Total volumes increased about two per cent to 3,500 mboe/d with pipeline volumes rising three per cent to 2,627 mboe/d due to higher interruptible volumes on Peace Pipeline and Cochin Pipeline as well as higher seasonal volumes on Alliance Pipeline.

Inter Pipeline Q2 profit more than doubles

CALGARY — Inter Pipeline Ltd. says its net profit more than doubled in its latest quarter as revenues increased 30 per cent.

The Calgary-based pipeline firm reported after markets closed Thursday that it earned $145.5 million or 34 cents per share in the second quarter, up from $62.5 million or 15 cents per share a year earlier.

Revenues for the three months ended June 30 were $702.9 million, up from $539.5 million in the year-ago period.

Inter Pipeline was expected to earn 22 cents per share on $542.4 million of revenues, according to financial data firm Refinitiv.

President and CEO Christian Bayle said it delivered another strong quarter with stable results despite the challenges of having to deal with competing bids by Pembina Pipeline Corp. and Brookfield Infrastructure Partners LP.

Inter Pipeline's board is recommending shareholders accept a $16-billion takeover offer by Brookfield.

cawes
Central Alberta Women's Emergency Shelter

The Central Alberta Women's Emergency Shelter (CAWES) offers safe refuge, personal counseling, and community support for families experiencing family violence. Every year, we meet nearly 3,000 people who have made the brave step towards a life free from violence. There are thousands more in our community who still need our help.

Family violence is an issue that not only impacts individuals and families, but communities as a whole. Thanks to CAWES' dedication to prevention initiatives, child-focused healing programs, and providing the necessary tools for our clients to become safely independent, we are seeing promising improvements in rates of family violence in Central Alberta. As experts in the field of family violence, we continually create ground-breaking opportunities for education and awareness.

Executive Director

Reporting to the Board of Directors, the Executive Director is a pivotal leadership position which, under the authority of the Board of Directors, ensures, maintains, and delivers a high quality of service to women in crisis, with or without children. This role will require an experienced leader whose body of work demonstrates their ability as a change architect, who has exceptional interpersonal and operational skills, extensive experience to inspire and motivate teams, and someone who has a robust governance and policy background.

To lay the foundation for success in this role, applicants will be intellectually engaging, prepared to demonstrate their high ethical standards and integrity, possess a depth of knowledge in operational management, board governance, quality improvement and sustainability to allow them to question the assumptions upon which strategic and operational plans are based.

If you are a change leader whose formal education is in the likely domains of Social Work, Psychology or Psychotherapy, augmented with Business Management, and have tenure in a senior management role working in the areas of board governance and reporting, financial management, strategic planning, program development and delivery, in an environment focused on domestic/family violence, homelessness or with women in crisis, we would like to hear from you!

To discuss the position in confidence, please call or email. Resumes can be directed to: search@leadershipsource.ca

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LEADERSHIP SOURCE

